

Stock Code: 600699

Stock Abbreviation: Joyson Electronics

Ningbo Joyson Electronic Corp. 2021 Quarterly Report (Ended September 30, 2021)

The Board of Directors and all Directors of the Company hereby warrant that the contents of this report do not contain any false representation, misleading statement or material omission, and accept full responsibility, individually and jointly, for the truthfulness, accuracy and completeness of the information contained in this report.

重要内容提示**Important notification:**

公司董事会、监事会及董事、监事、高级管理人员保证季度报告内容的真实、准确、完整，不存在虚假记载、误导性陈述或重大遗漏，并承担个别和连带的法律责任。

The Company's Board of Directors, Board of Supervisors, directors, supervisors and senior executives should guarantee that all information in the quarterly report is true, accurate and complete, and it contains no false records, misleading statements or major omissions, in addition to undertaking the individual and joint responsibilities.

公司负责人、主管会计工作负责人及会计机构负责人（会计主管人员）保证季度报告中财务报表信息的真实、准确、完整。

The person in charge of the Company, the person in charge of accounting function and the person in charge of accounting department (accountant in charge) ensure the authenticity and completeness of the financial statements in the quarterly report.

第三季度财务报表是否经审计

Are the third quarter financial statements audited

是 否

Yes No

I. 主要财务数据**Major financial data**

主要会计数据和财务指标

Key accounting data and financial indicators

单位：元 币种：人民币

| 项目 | 本报告期 | 本报告期比上年同期增减变动幅度(%) | 年初至报告期末 | 年初至报告期末比上年同期增减变动幅度(%) |
|------------------------|-------------------|--------------------|-------------------|-----------------------|
| 营业收入 | 10,456,465,759.68 | -21.68 | 34,106,864,952.13 | 0.67 |
| 归属于上市公司股东的净利润 | -250,566,936.36 | -197.49 | 18,052,300.56 | 不适用 |
| 归属于上市公司股东的扣除非经常性损益的净利润 | -191,614,597.93 | -159.41 | 108,783,696.60 | -59.33 |

| | | | | |
|-----------------|-------------------|-------------------|------------------|---------------------|
| 经营活动产生的现金流量净额 | 不适用 | 不适用 | 1,074,945,934.40 | 10.92 |
| 基本每股收益(元/股) | -0.18 | -188.10 | 0.01 | 不适用 |
| 稀释每股收益(元/股) | -0.18 | -188.10 | 0.01 | 不适用 |
| 加权平均净资产收益率(%) | -1.70 | 减少 3.86 个百分点 | 0.12 | 增加 2.43 个百分点 |
| | 本报告期末 | 上年度末 | | 本报告期末比上年度末增减变动幅度(%) |
| 总资产 | 52,667,320,464.40 | 56,265,148,450.97 | | -6.39 |
| 归属于上市公司股东的所有者权益 | 14,451,498,804.26 | 15,168,987,919.59 | | -4.73 |

注:“本报告期”指本季度初至本季度末 3 个月期间, 下同。

Unit: Yuan Currency: RMB

| Item | Reporting period | Flux (%) | From the beginning of the year to the end of the reporting period | Flux (%) |
|--|-------------------|---------------------------------|---|---------------------------------|
| Revenue | 10,456,465,759.68 | -21.68 | 34,106,864,952.13 | 0.67 |
| Net profit attributable to shareholders of the listed company | -250,566,936.36 | -197.49 | 18,052,300.56 | Not applicable |
| Net profit excluding extraordinary gains and losses attributable to shareholders of the listed company | -191,614,597.93 | -159.41 | 108,783,696.60 | -59.33 |
| Net cash flow from operating activities | Not applicable | Not applicable | 1,074,945,934.40 | 10.92 |
| Basic EPS (RMB/share) | -0.18 | -188.10 | 0.01 | Not applicable |
| Diluted EPS (RMB/share) | -0.18 | -188.10 | 0.01 | Not applicable |
| Weighted average ROE (%) | -1.70 | 3.86 percentage points decrease | 0.12 | 2.43 percentage points increase |

| | End of the reporting period | End of last year | Flux (%) |
|---|-----------------------------|-------------------|----------|
| Total assets | 52,667,320,464.40 | 56,265,148,450.97 | -6.39 |
| Total equity attributable to shareholders of the listed company | 14,451,498,804.26 | 15,168,987,919.59 | -4.73 |

Note: "The reporting period" refers to the three-month period from the beginning to the end of the quarter, the same below.

非经常性损益项目和金额

单位：元 币种：人民币

| 项目 | 本报告期金额 | 年初至报告期末金额 | 说明 |
|---|---------------|-----------------|----|
| 非流动性资产处置损益（包括已计提资产减值准备的冲销部分） | 1,022,720.93 | 324,898.03 | |
| 越权审批，或无正式批准文件，或偶发性的税收返还、减免 | | | |
| 计入当期损益的政府补助（与公司正常经营业务密切相关，符合国家政策规定、按照一定标准定额或定量持续享受的政府补助除外） | 25,370,264.41 | 62,568,756.80 | |
| 计入当期损益的对非金融企业收取的资金占用费 | | | |
| 企业取得子公司、联营企业及合营企业的投资成本小于取得投资时应享有被投资单位可辨认净资产公允价值产生的收益 | | | |
| 非货币性资产交换损益 | | | |
| 委托他人投资或管理资产的损益 | | 1,945,536.70 | |
| 因不可抗力因素，如遭受自然灾害而计提的各项资产减值准备 | | | |
| 债务重组损益 | | | |
| 企业重组费用，如安置职工的支出、整合费用等 | 53,389,553.81 | -116,901,148.78 | |
| 交易价格显失公允的交易产生的超过公允价值部分的损益 | | | |
| 同一控制下企业合并产生的子公司期初至合并日的当期净损益 | | | |
| 与公司正常经营业务无关的或有事项产生的损益 | | | |
| 除同公司正常经营业务相关的有效套期保值业务外，持有交易性金融资产、交易性金融负债产生的公允价值变动损益，以及处置交易性金融资产、交易性金融负债和可供出售金融资产取得的投资收益 | -466,752.65 | 19,870,650.10 | |
| 单独进行减值测试的应收款项减值准备转回 | -35,215.89 | -35,215.89 | |
| 对外委托贷款取得的损益 | | | |

| | | | |
|--------------------------------------|---------------|----------------|--|
| 采用公允价值模式进行后续计量的投资性房地产公允价值变动产生的损益 | | | |
| 根据税收、会计等法律、法规的要求对当期损益进行一次性调整对当期损益的影响 | | | |
| 受托经营取得的托管费收入 | | | |
| 除上述各项之外的其他营业外收入和支出 | 4,919,805.36 | 3,391,274.82 | |
| 其他符合非经常性损益定义的损益项目 | 30,951,427.34 | -70,522,542.47 | |
| 减：所得税影响额 | 6,795,273.06 | 18,535,886.79 | |
| 少数股东权益影响额（税后） | -1,373,093.62 | -27,162,281.44 | |
| 合计 | 58,952,338.43 | -90,731,396.04 | |

Items and amounts of extraordinary gains and losses

Unit: Yuan Currency: RMB

| Item | Amount of the reporting period | Amount from the beginning of the year to the end of the reporting period | Explanation |
|--|--------------------------------|--|-------------|
| Non-current assets disposal gains and losses (including write-offs of provision for impairment losses) | 1,022,720.93 | 324,898.03 | |
| Unauthorized approval, or no formal document of approval, or occasional tax returns and tax relief | | | |
| Government grants recognized through profit or loss (excluding those having close relationships with the Company's operation and enjoyed in fixed amount or quantity according to uniform national standard) | 25,370,264.41 | 62,568,756.80 | |
| Fund usage fees received/receivable from non-financial institutions through profit or loss | | | |
| The Company's investment cost in the subsidiaries, associates and joint ventures is less than the benefits occurring from the fair value of net identifiable assets of the invested entities in investment | | | |
| Profit and loss of non-monetary assets exchange | | | |
| Profits and losses from entrusting others to invest or managing assets | | 1,945,536.70 | |
| Various provisions for impairment of assets due to force majeure like natural disasters | | | |
| Debt restructuring | | | |
| Group restructuring charges, including staff arrangement expenses and integration costs | -53,389,553.81 | -116,901,148.78 | |
| The profits and losses exceeding fair value and occurring from the transaction with the significantly unfair price | | | |
| The net profits or losses occurring from business combination under same control from the beginning of the period to acquisition date | | | |

| | | | |
|---|----------------|----------------|--|
| Profits and losses occurring from the contingency which is unrelated to normal operating business of the Company | | | |
| Changes in fair value of financial assets and liabilities held for trading, and disposal of financial assets and liabilities held for trading and available-for-sale financial assets, other than those held for effective hedging related to normal operations | -466,752.65 | 19,870,650.10 | |
| Reversed accounts receivable for impairment provision in independent impairment test | -35,215.89 | -35,215.89 | |
| Gain or loss obtained from external lending mandate | | | |
| Gains or losses arising from the changes of fair value of investment property which makes subsequent measurement by fair value mode | | | |
| One-off adjustment to the effects on profits and losses in current period in accordance with the requirements by the laws and regulations of tax and accounting. | | | |
| Custody fee obtained from entrusted operation | | | |
| Non-business income and expenditure except for said items | 4,919,805.36 | 3,391,274.82 | |
| Other items qualified as extraordinary gain and loss | -30,951,427.34 | -70,522,542.47 | |
| Less: income tax effect | 6,795,273.06 | 18,535,886.79 | |
| Effect on non-controlling interests (after taxation) | -1,373,093.62 | -27,162,281.44 | |
| Total | -58,952,338.43 | -90,731,396.04 | |

将《公开发行证券的公司信息披露解释性公告第1号——非经常性损益》中列举的非经常性损益项目界定为经常性损益项目的情况说明

Details of defining extraordinary gains and losses listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Issuing Public Securities - Extraordinary Gains and Losses as recurring items of gains and losses

适用 不适用

Applicable Not applicable

主要会计数据、财务指标发生变动的情况、原因

适用 不适用

| 项目名称 | 变动比例（%） | 主要原因 |
|--------------------|---------|---|
| 归属于上市公司股东的净利润_本报告期 | -197.49 | 2021年第三季度单季实现营业收入约105亿元，与2020年第三季度同比下降约21%。主要系第三季度芯片短缺对于全球供应链的影响加剧，北美、欧洲和亚洲地区相关车企相继削减产量或停产。汽车安全业务第三季度单季营业收入约73.2亿元，与2020年第三季度同期相比下降约19亿元，下降比例约21%。汽车电子业务第三季度单季营业收入约31.4亿元，同比增长约2%。由于全球汽车供应链体系受影响加剧，公司 |

| | | |
|--------------------------------|---------|--|
| | | 部分上游原材料价格与运输费用大幅上涨，影响毛利减少约 2 个百分点。 |
| 归属于上市公司股东的净利润_年初至报告期末 | 不适用 | 在全球芯片短缺以及海外部分工厂受到疫情影响的背景下，截至本报告期末，公司实现营业收入约 341 亿元，同比增长约 0.67%。其中汽车电子业务营业收入约 94 亿元，同比增长约 26.8%；汽车安全业务营业收入约 247 亿元，同比增长约 3.7%。公司汽车安全业务前三季度营业收入增长低于预期水平，主要是因为北美、欧洲和亚洲地区部分车企从第二季度以来，受到芯片短缺的影响削减产量或者停产。此外，由于全球汽车供应链体系尚未恢复，公司部分上游原材料价格与运输费用大幅上涨，影响毛利减少约 2 个百分点。公司已积极采取各项改善措施，一方面与供应链上下游厂商协商解决方案，以降低芯片短缺和供应链成本上涨等不利因素的影响；另一方面，在持续加大对智能电控、智能座舱和智能驾驶等领域研发投入与引领技术链升级的基础上，进一步严格控制管理费用和销售费用等，减少不必要的费用开支，公司三季度累计管理及销售费用较去年同期下降约 2.3 亿元，同比下降约 8%。 |
| 归属于上市公司股东的扣除非经常性损益的净利润_本报告期 | -159.41 | 同“归属于上市公司股东的净利润_本报告期” |
| 归属于上市公司股东的扣除非经常性损益的净利润_年初至报告期末 | -59.33 | 主要系公司前三季度净利润及非经常性损益变动所致。 |
| 经营活动产生的现金流量净额_年初至报告期末 | 10.92 | 主要系公司加强了销售回款效率，使得经营活动的收款有所增长。 |
| 基本每股收益（元/股）_本报告期 | -188.10 | 主要系本报告期净利润下降及公司 2020 年底非公开发行后股本扩大所致。 |
| 基本每股收益（元/股）_年初至报告期末 | 不适用 | 主要系年初至报告期末净利润增长及公司 2020 年底非公开发行后股本扩大所致。 |
| 稀释每股收益（元/股）_本报告期 | -188.10 | 同“基本每股收益（元/股）_本报告期” |
| 稀释每股收益（元/股）_年初至报告期末 | 不适用 | 同“基本每股收益（元/股）_年初至报告期末” |

Circumstances and reasons for changes in key accounting data and financial indicators

√ Applicable □ Not applicable

| Item | Flux (%) | Main reasons |
|------|----------|--------------|
|------|----------|--------------|

| | | |
|--|-----------------------|---|
| <p>Net profit attributable to shareholders of the listed company_reporting period</p> | <p>-197.49</p> | <p>The revenue in the third quarter of 2021 was about RMB 10.5 billion, down 21% from the same period in 2020. The impact of chip shortage on the global supply chain intensified in the third quarter, which led to vehicle manufacturers in North America, Europe and Asia cutting or halting production. The revenue in the third quarter of automotive safety business was about RMB 7.32 billion, down 21% or RMB 1.9 billion from the same period in 2020. The revenue in the third quarter of automotive electronics business was about RMB 3.14 billion, an increase of 2% over the same period last year. Due to the increasing impact on the global automotive supply chain, prices of some upstream raw materials and transportation costs of the Company have risen sharply, affecting gross profit by about 2%.</p> |
| <p>Net profit attributable to shareholders of the listed company_from the beginning of the year to the end of the reporting period</p> | <p>Not applicable</p> | <p>In the context of the global chip shortage and the impact of pandemic on some overseas factories, the operating revenue by the end of the reporting period was approximately RMB 34.1 billion, an increase of 0.67% over the same period last year. Among them, the automotive electronics business realized revenue of RMB 9.4 billion, an increase of 26.8% over the same period last year; The automotive safety business realized revenue of RMB 24.7 billion, an increase of 3.7% over the same period last year. Revenue growth of the Company's automotive safety business in the first three quarters was lower than expected, mainly because some OEMs in North America, Europe and Asia have cut or shut down production due to the impact of chip shortages since the second quarter. In addition, since the global automotive supply chain has not recovered, the prices of some upstream raw materials and transportation costs of the Company have risen significantly, affecting gross profit by about 2%. The Company has actively taken various improvement measures. On the one hand, it has negotiated solutions with upstream and downstream manufacturers</p> |

| | | |
|--|----------------|--|
| | | <p>in the supply chain to reduce the impact of adverse factors such as chip shortage and rising supply chain costs. On the other hand, the Company continuously increases investment in research and development of intelligent electronic control, intelligent cabin and intelligent driving, whilst leading technological upgrade. It has further strictly controlled the general and administrative expenses as well as selling and distribution expenses, reducing unnecessary expenditures. The cumulative administrative and selling expenses of the Company in the third quarter decreased by about RMB 230 million compared with the same period last year, a decrease of about 8% year-on-year.</p> |
| Net profit attributable to shareholders of the listed company excluding extraordinary gains and losses for the reporting period | -159.41 | See "Net profit attributable to shareholders of the listed company_reporting period" |
| Net profit attributable to shareholders of the listed company excluding extraordinary gains and losses from the beginning of the year to the end of the reporting period | -59.33 | Mainly due to changes in the Company's net profit and extraordinary gains and losses in the first three quarters. |
| Net cash flow from operating activities from the beginning of the year to the end of the reporting period | 10.92 | The Company has improved efficiency of outstanding sales collection, and the receipts from operating activities increased. |
| Basic EPS (RMB/share)_reporting period | -188.10 | Mainly due to the decrease in net profit during the reporting period and the expansion of the Company's share capital following the non-public offering at the end of 2020. |
| Basic EPS (RMB/share)_from the beginning of the year to the end of the reporting period | Not applicable | Mainly due to the increase in net profit from the beginning of the year to the end of the reporting period and the expansion of the Company's share capital following the non-public offering at the end of 2020. |

| | | |
|---|----------------|---|
| Diluted EPS (RMB/share)_reporting period | -188.10 | See “Basic EPS (RMB/share)_reporting period” |
| Diluted EPS (RMB/share)_from the beginning of the year to the end of the reporting period | Not applicable | See “Basic EPS (RMB/share)_from the beginning of the year to the end of the reporting period” |

II. 股东信息
Shareholder information

普通股股东总数和表决权恢复的优先股股东数量及前十名股东持股情况表

Number of common shareholders, preferred shareholders with voting rights restored and particulars about shares held by top 10 shareholders

单位：股

| 报告期末普通股股东总数 | 117,605 | 报告期末表决权恢复的优先股股东总数（如有） | 不适用 | | | |
|---------------------------------------|---------|-----------------------|---------|-------------|------------|-------------|
| 前 10 名股东持股情况 | | | | | | |
| 股东名称 | 股东性质 | 持股数量 | 持股比例(%) | 持有有限售条件股份数量 | 质押、标记或冻结情况 | |
| | | | | | 股份状态 | 数量 |
| 均胜集团有限公司 | 境内非国有法人 | 476,840,782 | 34.85 | 0 | 质押 | 329,583,996 |
| 香港中央结算有限公司 | 其他 | 53,505,077 | 3.91 | 0 | 无 | 0 |
| 王剑峰 | 境内自然人 | 34,056,959 | 2.49 | 0 | 质押 | 30,500,000 |
| 浙江融臻资产管理有限公司 | 境内非国有法人 | 30,950,963 | 2.26 | 0 | 质押 | 30,950,963 |
| 金鹰基金－浦发银行－一万向信托－一万向信托－均胜2号事务管理类单一资金信托 | 其他 | 25,972,245 | 1.90 | 0 | 无 | 0 |
| 中国人寿资管－中国银行－国寿资产－PIPE2020 保险资产管理产品 | 其他 | 14,745,159 | 1.08 | 0 | 无 | 0 |
| 上海浦东发展银行股份有限公司－景顺长城新能源产业股票型证券投资基金 | 其他 | 12,654,758 | 0.92 | 0 | 无 | 0 |
| 全国社保基金五零三组合 | 其他 | 9,000,000 | 0.66 | 0 | 无 | 0 |

| 诺德基金—兴业银行—深圳市招商国协壹号股权投资基金管理有限公司—深圳市国协一期股权投资基金合伙企业（有限合伙） | 境内非 国有法 人 | 7,549,293 | 0.55 | 0 | 无 | 0 |
|---|--------------------------------|-----------|-------------|---|---|---|
| 中国工商银行股份有限公司—汇添富中证新能源汽车产业指数型发起式证券投资基金（LOF） | 其他 | 6,175,432 | 0.45 | 0 | 无 | 0 |
| 前 10 名无限售条件股东持股情况 | | | | | | |
| 股东名称 | 持有无限售条件流通股的数量 | 股份种类及数量 | | | | |
| | | 股份种类 | 数量 | | | |
| 均胜集团有限公司 | 476,840,782 | 人民币普通股 | 476,840,782 | | | |
| 香港中央结算有限公司 | 53,505,077 | 人民币普通股 | 53,505,077 | | | |
| 王剑峰 | 34,056,959 | 人民币普通股 | 34,056,959 | | | |
| 浙江融臻资产管理有限公司 | 30,950,963 | 人民币普通股 | 30,950,963 | | | |
| 金鹰基金—浦发银行—万向信托—万向信托—均胜 2 号事务管理类单一资金信托 | 25,972,245 | 人民币普通股 | 25,972,245 | | | |
| 中国人寿资管—中国银行—国寿资产—PIPE2020 保险资产管理产品 | 14,745,159 | 人民币普通股 | 14,745,159 | | | |
| 上海浦东发展银行股份有限公司—景顺长城新能源产业股票型证券投资基金 | 12,654,758 | 人民币普通股 | 12,654,758 | | | |
| 全国社保基金五零三组合 | 9,000,000 | 人民币普通股 | 9,000,000 | | | |
| 诺德基金—兴业银行—深圳市招商国协壹号股权投资基金管理有限公司—深圳市国协一期股权投资基金合伙企业（有限合伙） | 7,549,293 | 人民币普通股 | 7,549,293 | | | |
| 中国工商银行股份有限公司—汇添富中证新能源汽车产业指数型发起式证券投资基金（LOF） | 6,175,432 | 人民币普通股 | 6,175,432 | | | |
| 上述股东关联关系或一致行动的说明 | 均胜集团有限公司为公司控股股东，王剑峰先生为公司实际控制人。 | | | | | |

| | |
|--|-----|
| 前 10 名股东及前 10 名无限售股东参与融资融券及转融通业务情况说明（如有） | 不适用 |
|--|-----|

注：报告期末，公司回购专用证券账户持有公司股份 9,000,000 股，占公司总股本比例为 0.66%，不纳入前 10 名股东列示。

Unit: Share

| Total number of common shareholders by end of reporting period | 117,605 | Total number of preferred shareholders whose voting rights have been restored by end of reporting period (if any) | Not applicable | | | |
|---|---------------------------------------|---|-----------------------------|------------------------------------|----------------------------------|-------------|
| Shareholding by Top 10 Shareholders | | | | | | |
| Name of shareholder | Nature of shareholder | Number of shares held | Shareholding percentage (%) | Number of non-tradable shares held | Shares pledged, marked or frozen | |
| | | | | | Status | Quantity |
| Joyson Holding Co., Ltd. | Domestic non-state-owned legal person | 476,840,782 | 34.85 | 0 | Pledged | 329,583,996 |
| Hong Kong Securities Clearing Co., Ltd. | Others | 53,505,077 | 3.91 | 0 | N/A | 0 |
| Wang Jianfeng | Domestic natural person | 34,056,959 | 2.49 | 0 | Pledged | 30,500,000 |
| Zhejiang Rongzhen Asset Management Co., Ltd. | Domestic non-state-owned legal person | 30,950,963 | 2.26 | 0 | Pledged | 30,950,963 |
| Golden Eagle Fund - SPD Bank - Wanxiang Trust - Wanxiang Trust - Joyson No. 2 Business Management Class Single Fund Trust | Others | 25,972,245 | 1.90 | 0 | N/A | 0 |
| China Life Asset Management - Bank of China - China Life Asset - PIPE2020 Insurance Asset Management Product | Others | 14,745,159 | 1.08 | 0 | N/A | 0 |

| | | | | | | |
|---|---------------------------------------|------------|------|---|-----|---|
| Shanghai Pudong Development Bank - Invesco Great Wall New Energy Industry Equity Fund | Others | 12,654,758 | 0.92 | 0 | N/A | 0 |
| National Social Security Fund - 503 portfolio | Others | 9,000,000 | 0.66 | 0 | N/A | 0 |
| Nuode Asset - Industrial Bank - Shenzhen City China Merchants Guoxie First Equity Investment Fund Management Co., Limited. - Shenzhen Guoxiang Phase I Equity Investment Fund Partnership (Limited Partnership) | Domestic non-state-owned legal person | 7,549,293 | 0.55 | 0 | N/A | 0 |
| ICBC - China Universal CSI New Energy Vehicle Industry Index Initiating Securities Investment Fund (LOF) | Others | 6,175,432 | 0.45 | 0 | N/A | 0 |

Particulars about unrestricted shares held by top 10 shareholders

| Name of shareholder | Number of unrestricted tradable shares | Share type and number | |
|--|--|-----------------------|-------------|
| | | Stock type | Quantity |
| Joyson Holding Co., Ltd. | 476,840,782 | RMB common shares | 476,840,782 |
| Hong Kong Securities Clearing Co., Ltd. | 53,505,077 | RMB common shares | 53,505,077 |
| Wang Jianfeng | 34,056,959 | RMB common shares | 34,056,959 |
| Zhejiang Rongzhen Asset Management Co., Ltd. | 30,950,963 | RMB common shares | 30,950,963 |

| | | | |
|---|------------|-------------------|------------|
| Golden Eagle Fund - SPD Bank - Wanxiang Trust - Wanxiang Trust - Joyson No. 2 Business Management Class Single Fund Trust | 25,972,245 | RMB common shares | 25,972,245 |
| China Life Asset Management - Bank of China - China Life Asset - PIPE2020 Insurance Asset Management Product | 14,745,159 | RMB common shares | 14,745,159 |
| Shanghai Pudong Development Bank - Invesco Great Wall New Energy Industry Equity Fund | 12,654,758 | RMB common shares | 12,654,758 |
| National Social Security Fund - 503 portfolio | 9,000,000 | RMB common shares | 9,000,000 |
| Nuode Asset - Industrial Bank - Shenzhen City China Merchants Guoxie First Equity Investment Fund Management Co., Limited. - Shenzhen Guoxiang Phase I Equity Investment Fund Partnership (Limited Partnership) | 7,549,293 | RMB common shares | 7,549,293 |
| ICBC - China Universal CSI New Energy Vehicle Industry Index Initiating Securities Investment Fund (LOF) | 6,175,432 | RMB common shares | 6,175,432 |

| | |
|--|---|
| Disclosure on any connected relationship or concerted action among the above shareholders | Joyson Investment Holding Co., Ltd. is the controlling shareholder of the Company, and Mr. Wang Jianfeng is the de facto controller of the Company. |
| Explanation on the participation of the top 10 shareholders and the top 10 shareholders with unlimited sales in financing and transfer business (if any) | Not applicable |

Note: At the end of the reporting period, the Company's special securities account for repurchase held 9,000,000 shares of the Company, representing 0.66% of the total share capital of the Company, and was not included in the top 10 shareholders shown.

III. 其他提醒事项

Miscellaneous

需提醒投资者关注的关于公司报告期经营情况的其他重要信息

Other important information on the Company's operations during the reporting period that needs to be brought to the attention of investors

适用 不适用

Applicable Not applicable

IV. 季度财务报表

Quarterly financial statements

(一) 审计意见类型

(1) Type of audit opinion:

适用 不适用

Applicable Not applicable

(二) 财务报表

(2) Financial reports

Ningbo Joyson Electronic Corp.

Consolidated balance sheet

As of 30 September 2021
(Expressed in Renminbi Yuan)

| Item | 2021/9/30 | 2020/12/31 |
|--|-------------------|-------------------|
| Current assets | | |
| Cash at bank and on hand | 4,740,676,109.90 | 8,650,017,094.00 |
| Financial assets held for trading | 1,098,884,502.04 | 1,297,861,722.04 |
| Derivative financial assets | 4,553,080.94 | 13,260,313.92 |
| Bills receivable | 588,137,249.17 | 570,610,607.96 |
| Accounts receivable | 6,274,033,283.02 | 6,829,704,233.23 |
| Receivables under financing | 33,127,628.99 | 89,843,310.86 |
| Prepayments | 275,482,423.75 | 269,745,157.70 |
| Other receivables | 1,007,973,733.17 | 1,131,628,011.93 |
| Including: Interest receivable | | |
| Dividend receivable | 240,004,296.29 | 339,139,986.83 |
| Inventories | 7,367,366,914.28 | 6,330,342,922.39 |
| Contract assets | | |
| Assets held for sale | | |
| Non-current assets due within one year | | |
| Other current assets | 1,240,730,731.92 | 996,410,378.45 |
| Total current assets | 22,630,965,657.18 | 26,179,423,752.48 |
| Non-current assets | | |
| Long-term receivables | 13,547,779.19 | 5,780,518.92 |
| Long-term equity investments | 1,899,330,621.82 | 1,862,484,714.63 |
| Other non-current financial assets | 749,857,738.13 | 707,217,672.27 |
| Fixed assets | 10,725,078,638.20 | 11,464,294,904.21 |
| Construction in progress | 1,955,013,168.71 | 2,052,936,839.16 |
| Right-of-use assets | 661,608,567.77 | |
| Intangible assets | 3,650,446,078.41 | 3,867,366,846.58 |
| Development costs | 681,235,154.08 | 591,505,163.32 |
| Goodwill | 7,169,143,964.38 | 7,262,592,866.10 |
| Long-term deferred expenses | 71,173,116.03 | 50,032,118.78 |
| Deferred tax assets | 1,734,509,321.47 | 1,685,723,321.22 |
| Other non-current assets | 725,410,659.03 | 535,789,733.30 |
| Total Non-current assets | 30,036,354,807.22 | 30,085,724,698.49 |
| Total assets | 52,667,320,464.40 | 56,265,148,450.97 |
| Current liabilities | | |
| Short-term loans | 4,170,173,250.52 | 4,612,811,197.54 |
| Financial liabilities held for trading | | |

| | | |
|--|-------------------|-------------------|
| Derivative financial liabilities | 50,392,578.90 | 87,237,851.18 |
| Bills payable | 118,994,203.77 | 20,557,622.33 |
| Accounts payable | 6,758,232,080.76 | 8,029,709,245.80 |
| Advance payments received | | |
| Contract liabilities | 536,403,027.75 | 457,690,285.43 |
| Employee benefits payable | 1,167,587,888.02 | 1,135,548,296.30 |
| Taxes payable | 563,257,549.10 | 634,009,455.56 |
| Other payables | 377,380,625.39 | 264,124,424.73 |
| Including: Interest payable | | |
| Dividend payable | | |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 3,957,915,479.90 | 3,718,673,209.28 |
| Other current liabilities | 1,086,973,685.16 | 1,563,612,148.48 |
| Total current liabilities | 18,787,310,369.27 | 20,523,973,736.63 |
| Non-current liabilities | | |
| Long-term loans | 11,112,209,080.59 | 11,865,788,435.74 |
| Debentures payable | 515,983,606.54 | 523,606,557.38 |
| Lease liabilities | 555,638,408.03 | |
| Long-term payables | 17,418,231.77 | 55,433,950.07 |
| Long-term employee benefits payable | 1,762,686,398.87 | 1,913,618,546.97 |
| Provisions | 497,237,446.70 | 631,418,257.30 |
| Deferred income | 82,041,105.75 | 81,956,157.85 |
| Deferred tax liabilities | 834,645,599.30 | 918,662,327.99 |
| Other non-current liabilities | 140,417,942.21 | 282,163,469.54 |
| Total Non-current liabilities | 15,518,277,819.76 | 16,272,647,702.84 |
| Total liabilities | 34,305,588,189.03 | 36,796,621,439.47 |
| Shareholders' equity | | |
| Share capital | 1,368,084,624.00 | 1,368,084,624.00 |
| Capital reserve | 9,996,382,413.24 | 9,996,382,413.24 |
| Less: Treasury shares | 225,263,700.64 | 225,263,700.64 |
| Other comprehensive income | -1,116,741,083.69 | -585,062,361.40 |
| Surplus reserve | 134,466,504.37 | 134,466,504.37 |
| Retained earnings | 4,294,570,046.98 | 4,480,380,440.02 |
| Total equity attributable to shareholders of the | 14,451,498,804.26 | 15,168,987,919.59 |
| Non-controlling interests | 3,910,233,471.11 | 4,299,539,091.91 |
| Total shareholders' equity | 18,361,732,275.37 | 19,468,527,011.50 |
| Total liabilities and shareholders' equity | 52,667,320,464.40 | 56,265,148,450.97 |

Wang Jianfeng

Legal representative

Li Junyu

The person in charge of
accounting affairs

Zhang Yu

The head of the accounting
department

Ningbo Joyson Electronic Corp.

Consolidated income statement

As of 30 September 2021

(Expressed in Renminbi Yuan)

| Item | 2021Q3 | 2020Q3 |
|--|-------------------|-------------------|
| I. Total operating income | 34,106,864,952.13 | 33,880,768,284.73 |
| Including: Operating income | 34,106,864,952.13 | 33,880,768,284.73 |
| II. Total operating costs | 34,456,476,113.63 | 34,423,500,426.74 |
| Including: Operating costs | 29,594,574,281.99 | 29,077,877,604.23 |
| Taxes and surcharges | 81,853,949.22 | 113,339,558.28 |
| Selling and distribution expenses | 596,160,568.52 | 619,766,674.59 |
| General and administrative expenses | 1,943,997,300.42 | 2,099,799,567.85 |
| Research and development expenses | 1,698,169,424.23 | 1,697,809,970.44 |
| Financial expenses | 541,720,589.25 | 814,907,051.35 |
| Including: Interest expenses | 731,227,981.24 | 814,662,350.73 |
| Interest income | 71,798,258.11 | 70,938,933.05 |
| Add: Other income | 62,710,713.04 | 77,378,264.56 |
| Investment income ("-" for losses) | 97,536,135.48 | 17,205,441.95 |
| Including: Income from investment in associates and joint ventures | 62,045,505.39 | |
| Gains from changes in fair value ("-" for losses) | 23,577,955.77 | -2,276,266.59 |
| Credit losses ("-" for losses) | 12,291,210.64 | -62,889,525.98 |
| Impairment losses ("-" for losses) | -58,138,205.98 | -18,752,205.45 |
| Gains from asset disposals ("-" for losses) | 324,898.03 | -412,928.58 |
| III. Operating profit ("-" for losses) | -211,308,454.52 | -532,479,362.10 |
| Add: Non-operating income | 2,998,294.97 | 2,698,437.06 |
| Less: Non-operating expenses | 3,423,122.27 | 5,769,241.62 |
| IV. Profit before income tax ("-" for losses) | -211,733,281.82 | -535,550,166.66 |
| Less: income tax expenses | 82,453,920.71 | -19,168,055.64 |
| V. Net profit for the half year ("-" for net loss) | -294,187,202.53 | -516,382,111.02 |
| (1) Net profit classified by continuity of operations | | |
| 1.Net profit from continuing operations ("-" for net loss) | 288,760,710.46 | 70,049,645.21 |
| 2.Net profit from discontinued operations ("-" for net loss) | | |
| (2) Net profit classified by ownership | | |
| 1.Shareholders of the Company ("-" for net loss) | 18,052,300.56 | -282,047,691.41 |

| | | |
|--|-----------------|-------------------|
| 2.Non-controlling interests (“-” for net loss) | -312,239,503.09 | -234,334,419.61 |
| VI. Other comprehensive income, net of tax | -590,393,044.82 | -511,269,703.17 |
| (1) Other comprehensive income (net of tax) | -531,678,722.31 | -322,216,480.07 |
| 1. Items that will not be reclassified to profit or loss | 67,940,602.09 | -8,603,649.04 |
| a. Remeasurement of defined benefit plan | 67,940,602.09 | -8,603,649.04 |
| b. Other comprehensive income recognized under equity method | | |
| c. Changes in fair value of investments in other equity instruments | | |
| d. Changes in fair value of entity’s own credit | | |
| 2. Items that may be reclassified to profit or loss | -599,619,324.40 | -313,612,831.03 |
| a. Other comprehensive income recognized under equity method | | |
| b. Changes in fair value of other debt investments | | |
| c. Reclassification of financial assets | | |
| d. Credit losses of other debt investments | | |
| e. Cash flow hedge reserve | -45,673,794.22 | -20,853,242.47 |
| f. Translation differences arising from translation of foreign currency financial statements | -553,945,530.18 | -292,759,588.56 |
| g. Others | | |
| (2) Other comprehensive income (net of tax) attributable to non-controlling interests | -58,714,322.51 | -189,053,223.10 |
| VII. Total comprehensive income | -884,580,247.35 | -1,027,651,814.19 |
| (1) Attributable to shareholders of the Company | -513,626,421.75 | -604,264,171.48 |
| (2) Attributable to non-controlling interests | -370,953,825.60 | -423,387,642.71 |
| VIII. Earnings per share: | | |
| (1) Basic earnings per share (RMB yuan/share) | 0.01 | -0.23 |
| (2) Diluted earnings per share (RMB yuan/share) | 0.01 | -0.23 |

Wang Jianfeng
Legal representative

Li Junyu
The person in charge of
accounting affairs

Zhang Yu
The head of the accounting
department

Ningbo Joyson Electronic Corp.

Consolidated cash flow statement

As of 30 September 2021

(Expressed in Renminbi Yuan)

| Item | 2021Q3 YTD | 2020Q3 YTD |
|--|-------------------|-------------------|
| I. Cash flows from operating activities | | |
| Proceeds from sale of goods and rendering of services | 37,100,608,357.77 | 37,378,707,370.32 |
| Refund of taxes | 479,696,968.94 | 527,669,276.21 |
| Proceeds from other operating activities | 160,408,273.14 | 812,507,271.53 |
| Sub-total of cash inflows | 37,740,713,599.85 | 38,718,883,918.06 |
| Payment for goods and services | 27,614,741,294.63 | 27,693,953,451.73 |
| Payment to and for employees | 7,182,874,610.18 | 6,791,635,301.65 |
| Payment of various taxes | 1,154,697,331.92 | 1,198,027,001.72 |
| Payment for other operating activities | 713,454,428.72 | 2,066,115,310.31 |
| Sub-total of cash outflows | 36,665,767,665.45 | 37,749,731,065.41 |
| Net cash inflow from operating activities | 1,074,945,934.40 | 969,152,852.65 |
| II. Cash flows from investing activities | | |
| Proceeds from disposal of investments | 130,072,915.77 | 277,920,255.62 |
| Investment returns received | 117,700,026.55 | 14,395,459.00 |
| Net proceeds from disposal of fixed assets, intangible assets and other long-term assets | 37,684,855.31 | 120,666,270.00 |
| Net proceeds from disposal of subsidiaries and other business units | | |
| Proceeds from other investing activities | 1,899,572,499.36 | 633,063,267.18 |
| Sub-total of cash inflows | 2,185,030,296.99 | 1,046,045,251.80 |
| Payment for acquisition of fixed assets, intangible assets and other long-term assets | 2,399,363,454.53 | 2,875,897,842.59 |
| Payment for acquisition of investments | 208,387,333.42 | 100,648,127.08 |
| Net payment for acquisition of subsidiaries and other business units | 133,600.00 | |
| Payment for other investing activities | 2,355,000,000.01 | 603,480,292.11 |
| Sub-total of cash outflows | 4,962,884,387.96 | 3,580,026,261.78 |
| Net cash outflow from investing activities | -2,777,854,090.97 | -2,533,981,009.98 |
| III. Cash flows from financing activities | | |
| Proceeds from investors | | 770,782,200.00 |

| | | |
|---|-------------------|------------------|
| Including: Proceeds from non-controlling shareholders of subsidiaries | | 770,782,200.00 |
| Proceeds from borrowings | 5,216,645,179.73 | 6,421,976,228.06 |
| Proceeds from issuance of debentures | | 500,000,000.00 |
| Proceeds from other financing activities | 384,804,498.36 | 1,494,750.00 |
| Sub-total of cash inflows | 5,601,449,678.09 | 7,694,253,178.06 |
| Repayment of borrowings | 4,915,713,264.11 | 5,508,106,824.57 |
| Payment for dividends, profit distributions or interest | 1,057,450,594.10 | 867,230,309.87 |
| Including: Dividends and profits paid to non-controlling shareholders of subsidiaries | 18,351,795.20 | 32,035,512.26 |
| Payment for other financing activities | 1,832,637,785.22 | 418,158,902.98 |
| Sub-total of cash outflows | 7,805,801,643.43 | 6,793,496,037.42 |
| Net cash inflow/outflow from financing activities | -2,204,351,965.34 | 900,757,140.64 |
| IV. Effect of foreign exchange rate changes on cash | -35,586,765.67 | -92,159,601.23 |
| V. Net increase in cash and cash equivalents | -3,942,846,887.58 | -756,230,617.92 |
| Add: Cash and cash equivalents at the beginning of the year | 7,125,503,710.02 | 5,807,907,430.76 |
| VI. Cash and cash equivalents at the end of the year | 3,182,656,822.44 | 5,051,676,812.84 |

Wang Jianfeng

Legal representative

Li Junyu

The person in charge of
accounting affairs

Zhang Yu

The head of the accounting
department

(三)2021 年起首次执行新租赁准则调整首次执行当年年初财务报表相关情况

(3) The adjustments to the financial statements at the beginning of the first implementation year since the first implementation of the new lease standard from 2021

√适用 □不适用

√ Applicable □ Not applicable

Ningbo Joyson Electronic Corp.

Consolidated balance sheet

As at 31 December 2021
(Expressed in Renminbi Yuan)

| Item | 2020/12/31 | 2021/1/1 | Adjustments |
|--|-------------------|-------------------|----------------|
| Current assets | | | |
| Cash at bank and on hand | 8,650,017,094.00 | 8,650,017,094.00 | |
| Financial assets held for trading | 1,297,861,722.04 | 1,297,861,722.04 | |
| Derivative financial assets | 13,260,313.92 | 13,260,313.92 | |
| Bills receivable | 570,610,607.96 | 570,610,607.96 | |
| Accounts receivable | 6,829,704,233.23 | 6,829,704,233.23 | |
| Receivables under financing | 89,843,310.86 | 89,843,310.86 | |
| Prepayments | 269,745,157.70 | 269,745,157.70 | |
| Other receivables | 1,131,628,011.93 | 1,131,628,011.93 | |
| Including: Interest receivable | | | |
| Dividend receivable | 339,139,986.83 | 339,139,986.83 | |
| Inventories | 6,330,342,922.39 | 6,330,342,922.39 | |
| Contract assets | | | |
| Assets held for sale | | | |
| Non-current assets due within one year | | | |
| Other current assets | 996,410,378.45 | 996,410,378.45 | |
| Total current assets | 26,179,423,752.48 | 26,179,423,752.48 | |
| Non-current assets | | | |
| Long-term receivables | 5,780,518.92 | 5,780,518.92 | |
| Long-term equity investments | 1,862,484,714.63 | 1,862,484,714.63 | |
| Other non-current financial assets | 707,217,672.27 | 707,217,672.27 | |
| Fixed assets | 11,464,294,904.21 | 11,428,020,227.79 | -36,274,676.42 |
| Construction in progress | 2,052,936,839.16 | 2,052,936,839.16 | |
| Right-of-use assets | | 808,170,290.39 | 808,170,290.39 |
| Intangible assets | 3,867,366,846.58 | 3,867,366,846.58 | |
| Development costs | 591,505,163.32 | 591,505,163.32 | |
| Goodwill | 7,262,592,866.10 | 7,262,592,866.10 | |
| Long-term deferred expenses | 50,032,118.78 | 50,032,118.78 | |

| | | | |
|---|-------------------|-------------------|----------------|
| Deferred tax assets | 1,685,723,321.22 | 1,685,723,321.22 | |
| Other non-current assets | 535,789,733.30 | 535,789,733.30 | |
| Total Non-current assets | 30,085,724,698.49 | 30,857,620,312.46 | 771,895,613.97 |
| Total assets | 56,265,148,450.97 | 57,037,044,064.94 | 771,895,613.97 |
| Current liabilities | | | |
| Short-term loans | 4,612,811,197.54 | 4,612,811,197.54 | |
| Financial liabilities held for trading | | | |
| Derivative financial liabilities | 87,237,851.18 | 87,237,851.18 | |
| Bills payable | 20,557,622.33 | 20,557,622.33 | |
| Accounts payable | 8,029,709,245.80 | 8,029,709,245.80 | |
| Advance payments received | | | |
| Contract liabilities | 457,690,285.43 | 457,690,285.43 | |
| Employee benefits payable | 1,135,548,296.30 | 1,135,548,296.30 | |
| Taxes payable | 634,009,455.56 | 634,009,455.56 | |
| Other payables | 264,124,424.73 | 264,124,424.73 | |
| Including: Interest payable | | | |
| Dividend payable | | | |
| Liabilities held for sale | | | |
| Non-current liabilities due within one year | 3,718,673,209.28 | 3,880,484,373.86 | 161,811,164.58 |
| Other current liabilities | 1,563,612,148.48 | 1,563,612,148.48 | |
| Total current liabilities | 20,523,973,736.63 | 20,685,784,901.21 | 161,811,164.58 |
| Non-current liabilities | | | |
| Long-term loans | 11,865,788,435.74 | 11,865,788,435.74 | |
| Debentures payable | 523,606,557.38 | 523,606,557.38 | |
| Lease liabilities | | 626,323,789.48 | 626,323,789.48 |
| Long-term payables | 55,433,950.07 | 39,194,609.98 | -16,239,340.09 |
| Long-term employee benefits payable | 1,913,618,546.97 | 1,913,618,546.97 | |
| Provisions | 631,418,257.30 | 631,418,257.30 | |
| Deferred income | 81,956,157.85 | 81,956,157.85 | |
| Deferred tax liabilities | 918,662,327.99 | 918,662,327.99 | |
| Other non-current liabilities | 282,163,469.54 | 282,163,469.54 | |
| Total Non-current liabilities | 16,272,647,702.84 | 16,882,732,152.23 | 610,084,449.39 |
| Total liabilities | 36,796,621,439.47 | 37,568,517,053.44 | 771,895,613.97 |
| Shareholders' equity | | | |
| Share capital | 1,368,084,624.00 | 1,368,084,624.00 | |
| Capital reserve | 9,996,382,413.24 | 9,996,382,413.24 | |
| Less: Treasury shares | 225,263,700.64 | 225,263,700.64 | |

| | | | |
|--|-------------------|-------------------|----------------|
| Other comprehensive income | -585,062,361.40 | -585,062,361.40 | |
| Surplus reserve | 134,466,504.37 | 134,466,504.37 | |
| Retained earnings | 4,480,380,440.02 | 4,480,380,440.02 | |
| Total equity attributable to shareholders of the | 15,168,987,919.59 | 15,168,987,919.59 | |
| Non-controlling interests | 4,299,539,091.91 | 4,299,539,091.91 | |
| Total shareholders' equity | 19,468,527,011.50 | 19,468,527,011.50 | |
| Total liabilities and shareholders' equity | 56,265,148,450.97 | 57,037,044,064.94 | 771,895,613.97 |

各项目调整情况的说明：

Explanation of each adjustment

适用 不适用

Applicable Not applicable

特此公告。

Announcement hereby.

宁波均胜电子股份有限公司董事会

Board of Directors of Ningbo Joyson Electronic Corp.

2021年10月28日

October 28th, 2021