

**Stock Code: 600699**

**Stock Abbreviation: Joyson Electronics**

**Ningbo Joyson Electronic Corp.**  
**Quarterly report ended March 31, 2020**



**均胜电子**  
**JOYSON ELECTRONICS**

**April 2020**

## 一、重要提示

### 1. Important Notification

公司董事会、监事会及董事、监事、高级管理人员保证季度报告内容的真实、准确、完整，不存在虚假记载、误导性陈述或者重大遗漏，并承担个别和连带的法律责任。

1.1 The company's Board of Directors, Board of Supervisors, directors, supervisors and senior executives should guarantee that all information in the quarterly report is true, accurate and complete, and it contains no false records, misleading statements or major omissions, in addition to undertaking the individual and joint responsibilities.

公司全体董事出席董事会审议季度报告。

1.2 There is no Director who was absent at the Board of Directors meeting for reviewing the quarterly report.

公司负责人王剑峰、主管会计工作负责人李俊彧及会计机构负责人（会计主管人员）张彧保证季度报告中财务报表的真实、准确、完整。

1.3 Wang Jianfeng, the person in charge of the company, Li Junyu, the person in charge of accounting function and Zhang Yu, the person in charge of accounting department (accountant in charge) ensure the authenticity and completeness of the financial statements in the quarterly report.

本公司第一季度报告未经审计。

1.4 The first quarterly report of the company is unaudited.

## 二、公司主要财务数据和股东变化

### 2. Major financial indicators and shareholder changes of the company

#### 2.1 主要财务数据

#### 2.1 Major financial indicators

单位：元 币种：人民币

	本报告期末	上年度末		本报告期末 比上年度末 增减(%)
		调整后	调整前	
总资产	56,191,739,047.86	56,924,829,219.42	56,924,829,219.42	-1.29
归属于上市公司股东的净资产	12,485,796,319.71	12,578,193,939.89	12,578,193,939.89	-0.73
	年初至报告期末	上年初至上年报告期末		比上年同期 增减(%)
		调整后	调整前	
经营活动产生的现金流量净额	553,506,836.62	190,883,581.04	190,883,581.04	189.97
	年初至报告期末	上年初至上年报告期末		比上年同期 增减(%)
		调整后	调整前	
营业收入	12,217,264,385.24	15,431,056,132.56	15,431,056,132.56	-20.83
归属于上市公司股东的净利润	59,435,370.36	277,604,784.99	277,604,784.99	-78.59
归属于上市公司股东的扣除非	276,592,012.64	290,346,672.62	290,346,672.62	-4.74

经常性损益的净利润				
加权平均净资产收益率 (%)	0.47	2.22	2.22	减少 1.75 个百分点
基本每股收益 (元/股)	0.05	0.23	0.32	-78.26
稀释每股收益 (元/股)	0.05	0.23	0.32	-78.26

Unit: Yuan Currency: RMB

	Ending of reporting period	End of last year		Flux (%)
		After adjustment	Before adjustment	
Total assets	56,191,739,047.86	56,924,829,219.42	56,924,829,219.42	-1.29
Net assets attributable to shareholders of the listed company	12,485,796,319.71	12,578,193,939.89	12,578,193,939.89	-0.73
	From the beginning of the year to the end of the reporting period	From the beginning of last year to the end of last reporting period		Flux (%)
		After adjustment	Before adjustment	
Net cash flow generated from operating activities	553,506,836.62	190,883,581.04	190,883,581.04	189.97
	From the beginning of the year to the end of the reporting period	From the beginning of last year to the end of last reporting period		Flux (%)
		After adjustment	Before adjustment	
Revenue	12,217,264,385.24	15,431,056,132.56	15,431,056,132.56	-20.83
Net profits attributable to shareholders of the listed company	59,435,370.36	277,604,784.99	277,604,784.99	-78.59
Net profits attributable to shareholders of the listed company excluding non-recurring gains and losses	276,592,012.64	290,346,672.62	290,346,672.62	-4.74
Weighted average ROE (%)	0.47	2.22	2.22	1.75 decrease
Basic EPS (RMB/share)	0.05	0.23	0.32	-78.26
Diluted EPS (RMB/share)	0.05	0.23	0.32	-78.26

受新冠疫情影响，全球汽车产业链在 2020 年面临较大的挑战。截止一季度末，全球轻型汽车产量同比下降 24%，国内同比下降幅度更甚。受上述情况影响，公司在一季度实现营收 122 亿元，虽同比出现下滑，但仍高于行业平均增速 3 个百分点以上；归属于上市公司股东的扣非净利润虽出现一定下滑，但仍高于行业平均水平；受到疫情与安全业务整合的双重影响，产生了较大的非经常性损益，使归属于上市公司股东的净利润、每股收益以及净资产收益率同比出现较大波动。报告期内，公司继续加强销售回款，使经营活动产生的现金流净额有了较大幅度提升，进一步充实了现金储备。

Due to the COVID-19 pandemic, the global automobile industry chain faces big challenges in 2020. By the end of the first quarter, global light vehicle production had dropped by 24% year on year, with the domestic decline even worse. Affected by the above situation, the company achieved a revenue of RMB 12.2 billion in the first quarter, which was still 3% higher than the industry average growth rate although it declined year on year. Although net profits attributable to shareholders of the listed company excluding non-recurring gains and losses declined to some extent, it was still higher than the industry average. Affected by the pandemic and the integration of automotive safety businesses, quite big extraordinary gains and losses generated, resulting in big fluctuations in net profits attributable to shareholders of the listed company, earnings per share and return on net assets year on year. During the reporting period, the company continued to collect outstanding account receivable, which significantly increased the net cash flow from operating activities and further built up the cash reserves.

**营业收入:** 受到新冠疫情影响, 本期营业收入较去年同期有所下降。

**Revenue:** Due to the COVID-19 pandemic, the revenue in the current period decreased compared with the same period last year.

**归属于上市公司股东的净利润:** 受新冠疫情影响, 营业收入有所下降, 使得本期归属于上市公司股东的净利润有所减少。

**Net profits attributable to shareholders of the listed company:** Due to the COVID-19 pandemic, the revenue decreased in the current period, resulting in the decline in net profits attributable to shareholder of the listed company.

**经营活动产生的现金流量净额:** 本期提高了销售回款效率, 使得经营活动的收款有所增长。

**Net cash flow generated from operating activities:** As the efficiency of outstanding account receivable collection improved in the current period, the cash-in flow from operating activities increased.

**总资产:** 总资产下降主要因公司加强营运管理, 特别是加强应收账款的催收和管理, 优化资金结构, 使得公司当期应收票据及应收账款等经营性资产期末余额降低。

**Total assets:** Total assets decreased, mainly because the company strengthened the management of working capital, especially the collection and management of accounts receivable and optimized capital structure, resulting in the decline in the ending balance of operational assets such as bill receivable and accounts receivable in the current period.

**每股收益:** 下降主要系本期归属于上市公司股东的净利润下降所致。

**Earnings per share:** The decrease of earnings per share was mainly due to the decline in net profits attributable to shareholders of the listed company in the current period.

**净资产收益率:** 降低的主要原因为本期归属于上市公司股东的净利润有所回落。

**Return on net assets:** The main reason for its decrease was because net profits attributable to shareholders of the listed company dropped in the current period.

非经常性损益项目和金额

Items and amounts of extraordinary gains and losses

适用 不适用

Applicable  Not applicable

单位：元 币种：人民币

项目	本期金额	说明
非流动资产处置损益	-1,370.43	
计入当期损益的政府补助，但与公司正常经营业务密切相关，符合国家政策规定、按照一定标准定额或定量持续享受的政府补助除外	6,897,880.39	
委托他人投资或管理资产的损益	5,509,269.86	
因不可抗力因素，如遭受自然灾害而计提的各项资产减值准备		
债务重组损益		
企业重组费用，如安置职工的支出、整合费用等	-91,477,164.00	
除上述各项之外的其他营业外收入和支出		
其他符合非经常性损益定义的损益项目	-221,027,063.71	新冠疫情影响参见说明 1
少数股东权益影响额（税后）	74,628,237.36	
所得税影响额	8,313,568.25	
合计	-217,156,642.28	

Unit: Yuan Currency: RMB

Item	Amount for the current period	Explanation
Gains and losses from disposal of non-current assets	-1,370.43	
Government grants recognized through profit or loss (excluding those having close relationships with the Group's operation and enjoyed in fixed amount or quantity according to uniform national standard)	6,897,880.39	
Profits and losses from entrusting others to invest or managing assets	5,509,269.86	
Various provisions for impairment of assets due to force majeure like natural disasters		
Debt restructuring		
Group restructuring charges, including staff arrangement expenses and integration costs	-91,477,164.00	
Non-business income and expenditure except for said items		
Other items qualified as extraordinary gain and loss	-221,027,063.71	Impact of COVID-19 see explanation 1
Effect on non-controlling interests after taxation	74,628,237.36	
Amount affecting income tax	8,313,568.25	
Total	-217,156,642.28	

说明 1: 本公司业务遍布全球, 自一月末起亚洲、欧洲、北美各地工厂先后根据各地各级政府的要求停工停产协同抗击新冠病毒疫情, 对本公司的正常经营活动产生了一定影响, 导致停产期间销售收入无法实现, 而同时公司及各子公司在停工期间仍然不可避免的发生人工、折旧和摊销等固定费用。新冠疫情对于公司的业务影响属于特殊性和偶发性的不可抗力因素, 本公司将停工期间的固定人工、折旧和摊销费用作为其他符合非经常性损益定义的损益项目列示。

Note 1: The business of the company is all over the world. Since the end of January, factories of the company in Asia, Europe and North America have been shut down and stopped production in accordance with the requirements of governments at all levels to fight against the epidemic of new coronavirus, which has a certain impact on the normal business activities of our company, resulting in the sales revenue could not be realized during the shut-down period,, while the company and its subsidiaries still had to cover essential fixed expenses such as fixed labor, depreciation and amortization during the shutdown period. The impact of the new COVID-19 epidemic on the company's business is a special and occasional force majeure factor. The company lists the fixed labor, depreciation and amortization expenses during the shutdown period as extraordinary gain and loss.

2.2 截止报告期末的股东总数、前十名股东、前十名流通股股东(或无限售条件股东)持股情况表

2.2 Particulars about total number of stockholders, shares held by top 10 shareholders and tradable shares (or unrestricted shares) held by top 10 shareholders as of the end of the reporting period

单位: 股

股东总数(户)			97,464			
前十名股东持股情况						
股东名称(全称)	期末持股数量	比例(%)	持有有限售条件股份数量	质押或冻结情况		股东性质
				股份状态	数量	
均胜集团有限公司	476,840,782	38.54	0	质押	337,183,999	境内非国有法人
中信期货有限公司—中信期货工银量化宏观配置资产管理计划	36,432,421	2.94	0	无	0	其他
中国证券金融股份有限公司	35,248,422	2.85	0	无	0	国有法人
王剑峰	32,876,959	2.66	0	质押	30,500,000	境内自然人
浙江浙商产融资产管理有限公司	32,382,363	2.62	0	质押	32,382,363	境内非国有法人
金鹰基金—浦发银行—万向信托—万向信托—均胜2号事务管理类单一资金信托	29,508,505	2.38	0	无	0	其他
香港中央结算有限公司	28,431,234	2.30	0	无	0	未知
金鹰基金—浦发银行—万向信托—万向信托—均胜1号事务管理类单一资金信托	14,098,526	1.14	0	无	0	其他
袁红	9,874,400	0.80	0	无	0	境内自然人

宁波均胜电子股份有限公司回购专用证券账户	9,000,000	0.73	0	无	0	其他
前十名无限售条件股东持股情况						
股东名称	持有无限售条件流通股的数量	股份种类及数量				
		种类	数量			
均胜集团有限公司	476,840,782	人民币普通股	476,840,782			
中信期货有限公司—中信期货工银量化宏观配置资产管理计划	36,432,421	人民币普通股	36,432,421			
中国证券金融股份有限公司	35,248,422	人民币普通股	35,248,422			
王剑峰	32,876,959	人民币普通股	32,876,959			
浙江浙商产融资产管理有限公司	32,382,363	人民币普通股	32,382,363			
金鹰基金—浦发银行—万向信托—万向信托—均胜2号事务管理类单一资金信托	29,508,505	人民币普通股	29,508,505			
香港中央结算有限公司	28,431,234	人民币普通股	28,431,234			
金鹰基金—浦发银行—万向信托—万向信托—均胜1号事务管理类单一资金信托	14,098,526	人民币普通股	14,098,526			
袁红	9,874,400	人民币普通股	9,874,400			
宁波均胜电子股份有限公司回购专用证券账户	9,000,000	人民币普通股	9,000,000			
上述股东关联关系或一致行动的说明	均胜集团有限公司为公司控股股东，王剑峰先生为公司实际控制人。					

Unit: shares

Total number of shareholders (account)				97,464		
Particulars about shares held by top 10 shareholders						
Name of shareholders (full name)	Total share held at the period-end	Percentage (%)	Number of non-tradable shares held	Number of pledged or frozen shares		Nature of shareholders
				Status of shares	Number	
Joyson Holding Co., Ltd.	476,840,782	38.54	0	Pledged	337,183,999	Domestic non-state-owned legal person
CITIC Futures – CITIC Futures ICBC Quantification Macro Allocation Asset Management Program	36,432,421	2.94	0	N/A	0	Others
China Securities Finance Corporation Co., Ltd.	35,248,422	2.85	0	N/A	0	State-owned legal person
Wang Jianfeng	32,876,959	2.66	0	Pledge	30,500,000	Domestic natural person

Zhejiang Zheshang Industrial Integration Capital Management Co., Ltd.	32,382,363	2.62	0	Pledge	32,382,363	Domestic non-state-owned legal person
Golden Eagle Fund - SPD Bank - Wanxiang Trust - Joyson No. 2 Business Management Class Single Fund Trust	29,508,505	2.38	0	N/A	0	Others
Hong Kong Securities Clearing Co., Ltd.	28,431,234	2.30	0	N/A	0	Unknown
Golden Eagle Fund - SPD Bank - Wanxiang Trust - Wanxiang Trust - Joyson No. 1 Business Management Class Single Fund Trust	14,098,526	1.14	0	N/A	0	Others
Yuan Hong	9,874,400	0.80	0	N/A	0	Domestic natural person
Ningbo Joyson Electronic Co., Ltd. special securities account for repurchase	9,000,000	0.73	0	N/A	0	Others

Particulars about unrestricted shares held by top 10 shareholders

Name of shareholders	Number of unrestricted tradable shares	Share type and number	
		Type	Number
Joyson Holding Co., Ltd.	476,840,782	RMB common shares	476,840,782
CITIC Futures – CITIC Futures ICBC Quantification Macro Allocation Asset Management Program	36,432,421	RMB common shares	36,432,421
China Securities Finance Co., Ltd.	35,248,422	RMB common shares	35,248,422
Wang Jianfeng	32,876,959	RMB common shares	32,876,959
Zhejiang Zheshang Chanrong Capital Management Co., Ltd.	32,382,363	RMB common shares	32,382,363

Golden Eagle Fund - SPD Bank - Wanxiang Trust - Wanxiang Trust - Joyson No. 2 Business Management Class Single Fund Trust	29,508,505	RMB common shares	29,508,505
Hong Kong Securities Clearing Co., Ltd.	28,431,234	RMB common shares	28,431,234
Golden Eagle Fund - SPD Bank - Wanxiang Trust - Wanxiang Trust - Joyson No. 1 Business Management Class Single Fund Trust	14,098,526	RMB common shares	14,098,526
Yuan Hong	9,874,400	RMB common shares	9,874,400
Security account for repurchase of Ningbo Joyson Electronic Co., Ltd.	9,000,000	RMB common shares	9,000,000
Disclosure on any connected relationship or concerted action among the above shareholders	Joyson Holding Co., Ltd. is the controlling shareholder of the company, and Mr. Wang Jianfeng is the actual controller of the company.		

2.3 截止报告期末的优先股股东总数、前十名优先股股东、前十名优先股无限售条件股东持股情况表

2.3 Particulars about total number of preferred stockholders, preferred shares held by top 10 shareholders and unrestricted preferred shares held by top 10 shareholders as of the end of the reporting period

适用 不适用

Applicable  Not applicable

### 三、重要事项

#### 3. Key Items

3.1 公司主要会计报表项目、财务指标重大变动的情况及原因

3.1 Explanation on the significant changes in the items of financial statements and financial indicators

适用 不适用

Applicable  Not applicable

(1) 资产负债表项目

项目	2020年3月31日	2019年12月31日	增减幅度
货币资金	5,935,330,813.01	6,579,622,543.81	-9.79
应收账款	7,046,071,250.03	8,281,951,475.17	-14.92
存货	7,588,721,485.83	7,287,081,172.45	4.14
应付账款	9,004,991,234.65	9,720,108,182.96	-7.36

(1) Item of Balance Sheet

Item	March 31, 2020	December 31, 2019	Flux (%)
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Cash and cash equivalents	5,935,330,813.01	6,579,622,543.81	-9.79
Accounts receivable	7,046,071,250.03	8,281,951,475.17	-14.92
Inventory	7,588,721,485.83	7,287,081,172.45	4.14
Accounts payable	9,004,991,234.65	9,720,108,182.96	-7.36

其他说明：

Other explanations:

以上科目的变化主要是疫情影响下营业收入减少而导致，但公司加强了营运资金的管理，经营现金流持续改善。

The changes in the above items were mainly caused by the decrease in revenue due to the COVID-19 pandemic, but the company strengthened the management of working capital and the cash flow from operating activities has continuously improved.

(2) 利润表项目

项目	本期金额	上期金额	增减幅度
营业收入	12,217,264,385.24	15,431,056,132.56	-20.83
营业成本	10,091,464,154.37	12,784,735,027.16	-21.07
销售费用	330,942,101.85	362,936,408.27	-8.82
管理费用	816,960,883.15	822,330,070.84	-0.65
研发费用	570,195,584.93	527,403,486.75	8.11
财务费用	302,704,402.49	256,363,332.59	18.08

(2) Items of income statement

Item	Amount in current period	Amount in prior period	Flux (%)
Revenue	12,217,264,385.24	15,431,056,132.56	-20.83
Cost of sales	10,091,464,154.37	12,784,735,027.16	-21.07
Selling expenses	330,942,101.85	362,936,408.27	-8.82
Administrative expenses	816,960,883.15	822,330,070.84	-0.65
R&D expenses	570,195,584.93	527,403,486.75	8.11
Financial expenses	302,704,402.49	256,363,332.59	18.08

其他说明：

Other explanations:

**营业收入：**受到新冠疫情影响，本期营业收入较去年同期有所下降。

**Revenue:** Due to the COVID-19 pandemic, the revenue in the current period decreased compared with the same period last year.

**营业成本：**与营业收入的下降趋势基本一致。

**Cost of sales:** Basically consistent with the downward trend of the revenue.

**研发费用：**研发费用的增长主要因对新获取订单的持续研发投入所致。由于前期安全业务和新

能源汽车领域新获订单数量较多，与生产活动相比研发活动受疫情影响相对较小，因此本期研发费用保持稳定增长。

**R&D expenses:** The increase in R&D expenses was mainly due to the continuous R&D investment in newly obtained orders. Due to the large number of new orders in safety business and new energy vehicle in the early stage, R&D activities were relatively less affected by the pandemic compared with production activities. Therefore, the R&D expenses in the current period maintained steady growth.

**财务费用:** 主要因本期各主要币种汇率波动较大，产生了较大的汇兑损失。

**Financial expenses:** The exchange rates of major currencies underwent quite big fluctuation in the current period, resulting in big exchange losses.

### (3) 现金流量表项目

项目	本期金额	上期金额	增减幅度
经营活动产生的现金流量净额	553,506,836.62	190,883,581.04	189.97
投资活动产生的现金流量净额	-1,014,802,228.46	-453,462,332.70	123.79
筹资活动产生的现金流量净额	-209,108,978.38	-160,662,978.90	30.15

### (3) Items of cash flow

Item	Amount for the current period	Amount for the prior period	Flux (%)
Net cash flow from operating activities	553,506,836.62	190,883,581.04	189.97
Net cash flow from investment activities	-1,014,802,228.46	-453,462,332.70	123.79
Net cash flow from financing activities	-209,108,978.38	-160,662,978.90	30.15

其他说明:

Other explanations

**经营活动产生的现金流量净额:** 一季度提高销售回款效率，使得经营活动的收款有所增长。

**Net cash flow from operating activities:** As the efficiency of account receivable collection improved in the first quarter, the cash-in flow from operating activities increased.

**投资活动产生的现金流量净额:** 为了配合特斯拉中国工厂的生产计划，本期增加了临港工厂的资本支出的投入，使得投资活动的现金支出较高。

**Net cash flow from investment activities:** In order to coordinate with the production plan of Tesla's China factory, the company increased the capital expenditures of Lingang factory in the current period, resulting in higher cash expenditures from investment activities.

**筹资活动产生的现金流量净额:** 一季度继续根据安排偿还部分借款，使得本期筹资活动现金流出继续增长。

**Net cash flow from financing activities:** In the first quarter, the company continued to repaid the loan according to the payment schedule, leading to the increase in cash outflow from financing activities in the current period.

## 3.2 重要事项进展情况及其影响和解决方案的分析说明

## 3.2 Progress of key matters and the analysis on their impacts and solutions

√适用 □不适用

√ Applicable □ Not applicable

2019新型冠状病毒（COVID-19）疫情(以下简称“新冠疫情”)自2020年年初爆发以来，对全球汽车行业无疑是一次巨大的挑战。由于受到新冠疫情在全球范围内的扩散和主机厂停工停产的影响，公司位于全球各地的子公司从疫情爆发以来，部分处于停工或者半停工状态。截止本报告日，公司以及位于中国的子公司已自2020年2月10日起，逐步恢复生产经营，而欧洲、北美和亚洲地区的部分工厂正在为复工复产做积极的准备工作。公司已汇总了全球各子公司在一季度由于疫情影响而停工的期间内发生的固定人工费用以及折旧和摊销费用作为一次性非经营性项目进行披露。

The outbreak of the COVID-19 pandemic (hereinafter referred to as pandemic) since early 2020 has been a big challenge to the global automobile industry. Due to the worldwide spread of the pandemic and the shutdown of OEMs, some of the company's subsidiaries around the world have suspended the production since the outbreak. As of the date of this report, the company and its subsidiaries in China have gradually resumed production and operation since February 10, 2020, while some factories in Europe, North America and Asia are actively preparing for the resumption. The company has summarized the fixed expenses on labor costs, depreciation and amortization incurred by all the subsidiaries around the world during the shutdown period due to the pandemic impact in the first quarter and disclosed them as one-off extraordinary items.

公司高度重视新冠疫情的变化，成立了专门的疫情防控小组，严格执行全球各国政府对新冠疫情防控的各项规定和要求，抗击新冠疫情，降低对于公司生产经营的影响。除逐步推进各子公司复工复产外，公司还积极履行社会责任，发动全球资源，充分发挥智能制造的优势，开展防疫物资生产，支援全球抗疫。疫情爆发初期，公司管立即启动疫情响应，快速投入了各类医用防护用品生产中，在宁波已投产普通医用口罩产线11条，高标准（N95/KN95/FFP3）口罩产线6条，形成日产各类高标准口罩150万片的能力，已累计生产口罩5000万片；在北美配合整车企业研发呼吸机，与福特合作研发和生产高标准可多次重复使用的医用防护服，目前周产能达10万件。

The company put great emphasis on the latest development of the epidemic and set up a special taskforce for pandemic prevention and control to strictly implement the containment regulations and requirements of governments around the world, so as to combat the pandemic and reduce the impacts on the company's production and operation. In addition to gradually pushing forward the resumption of work and production in subsidiaries, the company has also actively fulfilled its social responsibilities, mobilizing global resources and giving full play to the advantages of intelligent manufacturing to make anti-pandemic supplies to support the global fight against the pandemic. At the beginning of the outbreak, the company immediately started the emergency response and quickly threw itself into the production of various medical protection products. In Ningbo, 11 production lines for making ordinary medical masks and 6 production lines for making high-standard masks (N95/KN95/FFP3) have been put into production, capable of producing 1.5 million pieces of high-standard masks per day. The company has produced a total of 50 million pieces of masks. In North America, the company cooperates with automakers to develop ventilators and works with Ford to develop and produce

high-standard medical protective suits that can be reused for multiple times. The production capacity has reached 100,000 pieces per week.

随着疫情在各个国家或地区的相对稳定，各大整车企业已开始逐步复产。在国内，主要的整车企业的生产已基本恢复，销售端的情况也在回暖；在欧洲，在经过一个多月的停工后，主要整车企业最近也已经或准备重启生产；在北美，美国与加拿大的大多数整车厂计划在5月初恢复生产。公司将根据客户的复工和复产情况，积极调整产能、提升生产效率，迎接产业的复苏。

With the easing of the pandemic in various countries or regions, major automakers are resuming production gradually. In China, major carmakers have largely resumed production and the sales are recovering. In Europe, after over a month of shutdown, main automakers have restarted or are preparing to restart production. In North America, most carmakers in the United States and Canada plan to resume production in early May. The company will actively adjust the production capacity and improve the production efficiency according to the actual situation of customers to embrace the industry recovery.

### 3.3 报告期内超期未履行完毕的承诺事项

#### 3.3 Overdue outstanding commitments during the reporting period

适用  不适用

Applicable  Not applicable

#### 3.4 预测年初至下一报告期期末的累计净利润可能为亏损或者与上年同期相比发生重大变动的警示及原因说明

#### 3.4 Warning and explanation on the forecast that, from the beginning of the reporting period to the end of the next reporting period, the accumulated net profit may be a loss or suffer a significant change compared with the same period of the previous year

适用  不适用

Applicable  Not applicable

2020年初新型冠状病毒肺炎疫情爆发，对公司一季度的正常生产造成影响。虽然目前中国地区疫情已得到有效控制，欧美地区疫情也有趋于平稳的迹象，但全球整体疫情形势仍较严峻，整车企业在欧美地区的复工复产仍处于初期阶段，这对公司订单的获取和产品交付带来一定困难，这些风险将给公司2020年上半年业绩带来一定的不确定性。

The outbreak of the pandemic in early 2020 affected the company's normal production in the first quarter. Although it has been brought under effective control in China and there are signs of mitigation in Europe and American, the situation is still quite grim worldwide. Automakers in Europe and America are still at the initial stage of production resumption, which brings about some difficulties to the order intake and product delivery of the company. These risks will bring certain uncertainties to the company's financial results in the first half of 2020.

公司名称	宁波均胜电子股份有限公司
法定代表人	王剑峰
日期	2020年4月29日

Company	Ningbo Joyson Electronic
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Name	Corp.
Legal Representative	Wang Jianfeng
Date	April 29, 2020